

**ACTIVITIES OF THE NEA BOARD
CY 2021**

Schedule of Board Audit Committee (BAC) Meetings

- No. 1 – February 18
- No. 2 – May 21
- No. 3 – August 26
- No. 4 – November 19

Full Year Board Audit Committee Meetings: **4**

BAC SUMMARY OF ACTION TAKEN

RESOLUTION NO.	DATE APPROVED	SUBJECT	ACTION TAKEN
1	17-JAN-20	IAQSMO YEAR 2019 AUDIT PLAN	APPROVED
2	17-JAN-20	AUDIT OF DUE TO GSIS ACCOUNT FOR THE PERIOD FROM JANUARY 1 TO MARCH 31, 2018;	APPROVED
3	29-APR-20	AUDIT ON OTHER PREPAID EXPENSES- PROCUREMENT SERVICES- DBM OFFICE SUPPLIES FOR THE PERIOD JANUARY 1, 2019 TO JUNE 30, 2019;	APPROVED
4	29-APR-20	IAQSMO AUDIT PLAN OF THE YEAR 2020	APPROVED
5	29-APR-20	AUDIT OF COMPLIANCE WITH THE NEA MANUAL OF APPROVALS AND POLICY ON THE REQUISITION, ISSUANCE AND MANAGEMENT OF OFFICE SUPPLIES RE: REQUISITION AND ISSUE SLIPS FOR THE PERIOD OCTOBER 01, 2019 TO DECEMBER 31, 2019	APPROVED
6	26-AUG-20	AUDIT COMPLIANCE WITH THE NEA MANUAL OF APPROVALS RE: ELECTRIC COOPERATIVE (EC) OPERATIONS - FINANCIAL CONCERNS OF ELECTRIC COOPERATIVE AUDIT DEPARTMENT (ECAD) FOR THE PERIOD OF JULY 01 TO DECEMBER 31, 2019	APPROVED

2021 BAC SUMMARY OF ACTIONS TAKEN

RESOLUTION NO.	DATE APPROVED	SUBJECT	ACTION TAKEN
7	26-AUG-20	MONITORING REPORT ON RECOMMENDATIONS IN THE AUDIT OF DUE TO BIR-WITHHOLDING TAX-COMPENSATION FOR THE PERIOD JANUARY 1, 2018 TO MARCH 31, 2018;	APPROVED
8	26-AUG-20	AUDIT OF PETTY CASH FUND (PCF) SURPRISE CASH COUNT CONDUCTED IN DIFFERENT DEPARTMENTS/OFFICES ON MARCH 4, 5, 11 AND 12, 2020	APPROVED
9	26-AUG-20	FIRST SEMESTER 2020 ACCOMPLISHMENT REPORT AS COMPARED WITH THE APPROVED YEAR 2020 AUDIT PLAN OF THE INTERNAL AUDIT AND QUALITY STANDARDS MANAGEMENT OFFICE (IAQSMO)	APPROVED
10	26-AUG-20	(IAQSMO) 2020 REVISED AUDIT PLAN	APPROVED
11	19-OCT-20	AUDIT COMPLIANCE WITH THE NEA MANUAL OF APPROVALS (MANAP) AND NEA CHARTER ON INSTITUTIONAL CONCERNS - ACTION/REPLY ON CONSUMER COMPLAINT INSTITUTIONAL DEVELOPMENT DEPARTMENT (IDD) FOR THE PERIOD JANUARY 01 TO MARCH 31, 2020	APPROVED
12	19-OCT-20	AUDIT DUE TO PHILHEALTH ACCOUNT FOR THE PERIOD FROM OCTOBER TO DECEMBER 2019	APPROVED
13	19-OCT-20	AUDIT DUE TO PAG-IBIG FOR THE PERIOD OCTOBER TO DECEMBER 31, 2019	APPROVED